



City of Westminster

Committee Agenda

Title: Shareholder Committee

Meeting Date: Monday 29th January, 2024

Time: 6.00 pm

Venue: 18.01/02/03

Members: **Councillors:**

Liza Begum
David Boothroyd
Adam Hug
Matt Noble



Members of the public are welcome to attend the meeting and listen to the discussion Part 1 of the Agenda

Admission to the public gallery is by ticket, issued from the ground floor reception. If you have a disability and require any special assistance please contact the Committee Officer (details listed below) in advance of the meeting.

If required, the Committee will resolve to exclude the press and public from the meeting should any specific item of business so require on the grounds that discussions may involve the likely disclosure of exempt information as defined in Part I of Schedule 12A to the Local Government Act 1972 (as amended). Some reports on the agenda may include confidential information which is exempt from publication. The Committee may need to discuss this information in private session before decisions are taken afterwards, in public session



An Induction loop operates to enhance sound for anyone wearing a hearing aid or using a transmitter. If you require any further information, please contact the Committee Officer, Emma Davies.

**Email: edavies1@westminster.gov.uk
Corporate Website: www.westminster.gov.uk**

Note for Members: Members are reminded that Officer contacts are shown at the end of each report and Members are welcome to raise questions in advance of the meeting. With regard to item 2, guidance on declarations of interests is included in the Code of Governance; if Members and Officers have any particular questions they should contact the Head of Committee and Governance Services in advance of the meeting please.

AGENDA

PART 1 (IN PUBLIC)

- 1. WELCOME AND DECLARATIONS OF INTEREST**
- 2. APPOINTMENT OF BOARD MEMBER**
- 3. ANY OTHER BUSINESS**

(Pages 5 - 6)

**Stuart Love
Chief Executive
19 January 2024**

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City of Westminster

Shareholder Committee

Meeting or Decision Maker:	Shareholder Committee
Date:	29 January 2024
Classification:	General Release
Title:	Appointment of Zohaib Nizami as Interim Chief Financial Officer of Westminster Housing Investments Limited (“WHIL”) and Westminster Housing Developments Limited (“WHDL”)
Wards Affected:	All
Company Affected:	WHIL and WHDL
Fairer Westminster/Policy Context:	Good governance of council-owned companies
Key Decision:	No
Report of:	James Green & Timothy Hampton – Company Directors

1. Executive Summary

- 1.1 The Shareholder Committee holds delegated authority to act on behalf of the Council for a number of key decisions, including the nominations of Directors to be appointed to the Board of a subsidiary.
- 1.2 The new appointee will become a Director of WHIL and WHDL.

2. Recommendations

- 2.1 It is recommended that:
 - Zohaib Nizami, Strategic Finance Manager, is appointed as an Interim Chief Financial Officer of WHIL and WHDL, subject to the provisions of the Companies Act 2006.
 - The secretary of the Company is instructed to make the necessary entries in the statutory books of the Company and to make the necessary filings at Companies House.

3. Reasons for Decision

- 3.1 Following the resignation of a previous director, to maintain quoracy and enable decisions to be made, a new director appointment is required.

4. Financial Implications

- 4.1 There are no financial implications associated with this decision.

5. Legal Implications

- 5.1 The authority for the Shareholder Committee to make appointments to the boards of the council's wholly owned companies was delegated by decision of Cabinet on 12 July 2021. Training will be provided to ensure conflicts of interest are understood and managed appropriately as well as the individual appointed is able to act in line with the responsibilities conferred on them under the Companies Act 2006.

6. Carbon Impact

- 6.1 There are no direct carbon implications from the appointment of an existing council employee to the Board of WHIL and WHDL.